

2025 Operating Budget  
Final Adjustment Requests

**As Approved**

Total Revenue	\$ 219,356,094
Total Expenses	\$ 219,356,094
<b>Net (Surplus)/Deficit</b>	<b>\$ -</b>

**Changes**

Sub Department	Object	Description	Budget Adjustment
510 Tax Revenue	5001- Tax Revenue 5009	Change based on change in assessment	\$ (15,618,317)
551 Conditional Grants - Admin	5706 Grant from Provincial Government	LGFF Operating Grant	\$ -
121 Corporate Services	6304 Transfer to Capital	Increase to fund net new capital projects (see 2025 Capital Budget Funding Plan)	\$ 5,536,217
121 Corporate Services	6301 Transfer to Reserve	To balance the budget, transfer to the Operating Contingency Reserve. As per policy, the targeted balance is the average of three months of operating costs (\$27 million for 2025)	\$ 5,989,069
556 Conditional Grants - Environment	5706 Grant from Provincial Government	Capital grants for SW20001, WD19004, WW19002, WW21001 updated based on actual amounts remaining following 2024 yearend	\$ (2,088,155)
559 Conditional Grants - Recreation	5702 Donations & Sponsorships	GRM board approved the use of the FF&E funds to be used to fund RE25008 GRM Window Coverings	\$ (55,000)
121 Corporate Services	6304 Transfer to Capital	Capital grants	\$ 2,143,155
300 Community Services Administration	6202 Grants to Organizations	Hwy 40 payment - was not complete in 2024	\$ 15,000,000
300 Community Services Administration	6901 Transfer from Reserve	To fund Hwy 40 payment	\$ (15,000,000)

Sub Department		Object		Description	Budget Adjustment
304	Seniors Requisitions	6207	Shared Funding	HRH - Requisition increase	\$ 30,972
304	Seniors Requisitions	6207	Shared Funding	Evergreens - Requisition	\$ -
304	Seniors Requisitions	6207	Shared Funding	Grande Spirit - Requisition	\$ 36,502
112	Assessment Services	6226	DIP Requisition	DIP - Requisition - only based on changes in assessment, have not received the 2025 rate yet	\$ 207,900
114	Education Requisition	6205	Education Requisition	Education Requisition increase	\$ 3,978,642
111	Communications	6013	Training & Education	2024 one-time operating projects carry forward (funded from Project Carry Forward Reserve, see below)	\$ 40,000
111	Communications	6901	Transfer from Reserve	Funding for 2024 one-time operating projects	\$ (40,000)
250	Facility Maintenance Administration	6071	Contracted Maintenance Service	2024 one-time operating projects carry forward (funded from Project Carry Forward Reserve, see below)	\$ 151,870
250	Facility Maintenance Administration	6901	Transfer from Reserve	Funding for 2024 one-time operating projects	\$ (151,870)
311	Economic Development	6040 6202 6221	Professional Services Grants to Organizations Business Retention, Expansion & Investment	2024 one-time operating projects carry forward (funded from Project Carry Forward Reserve, see below)	\$ 131,036
311	Economic Development	6901	Transfer from Reserve	Funding for 2024 one-time operating projects	\$ (131,036)
221	Water Supply	6062	ARO Decommissioning	Asbestos concrete ARO accretion	\$ (60,191)
222	Wastewater Collection & Disposal	6062	ARO Decommissioning	Lagoon ARO accretion	\$ (196,684)
250	Facility Maintenance	6062	ARO Decommissioning	Building asbestos ARO accretion	\$ (4,110)
355	Disaster Services	6301	Transfer to Reserve	Budgeted transfer to reserve as per policy 9500 Financial Reserves	\$ 100,000
<b>Total Changes</b>					<b>\$ -</b>
<b>Net (Surplus)/Deficit</b>					<b>\$ -</b>