



# REQUEST FOR DECISION

---

SUBJECT: **2024 Audit Presentation**  
SUBMISSION TO: REGULAR COUNCIL MEETING  
MEETING DATE: April 22, 2025  
DEPARTMENT: FINANCE  
STRATEGIC PLAN: Governance

REVIEWED AND APPROVED FOR SUBMISSION  
CAO: MANAGER:  
DIR: EK PRESENTER:  
LEG: SS

---

## RELEVANT LEGISLATION:

**Provincial** (cite) – MGA Section 276-278, 281

**Council Bylaw/Policy** (cite) – N/A

---

## RECOMMENDED ACTION:

**MOTION: That Council accept the presentation of the 2024 audit results from Fletcher Mudryk LLP as information.**

**MOTION: That Council approve the 2024 Audited Financial Statements as presented by Fletcher Mudryk LLP for submission to the Minister of Alberta Municipal Affairs.**

---

## BACKGROUND/PROPOSAL:

Fletcher Mudryk LLP is the appointed auditor for the Municipal District of Greenview.

The Auditor has completed the 2024 Draft Financial Statements for Greenview. A representative from Fletcher Mudryk LLP will lead the presentation. Council will be able to ask questions relating to the Financial Statements.

The legislated date for submitting the 2024 Financial Statements to the Minister is May 1, 2023.

---

## BENEFITS OF THE RECOMMENDED ACTION:

1. The benefit of Council approving the Financial Statements is that Greenview can submit the information to the Minister of Alberta Municipal Affairs as legislated.

---

## DISADVANTAGES OF THE RECOMMENDED ACTION:

There are no perceived disadvantages to the recommended motion.

---

## ALTERNATIVES CONSIDERED:

**Alternative #1:** Council has the alternative of not approving the financial statements; however, Administration does not recommend this action because the information must be submitted to the Minister of Alberta Municipal Affairs by May 1<sup>st</sup>, as legislated.

**Alternative #2:** Council has the alternative to discuss matters of the audit without the presence of some members of Administration, in Closed Session.

ALTERNATIVE MOTION: That Council accept the confidential opinion of the Auditors, as presented.

---

**FINANCIAL IMPLICATION:**

There are no financial implications to the recommended motion.

---

**STAFFING IMPLICATION:**

There are no staffing implications to the recommended motion.

---

**PUBLIC ENGAGEMENT LEVEL:**

Greenview has adopted the IAP2 Framework for public consultation.

**INCREASING LEVEL OF PUBLIC IMPACT**

Inform

**PUBLIC PARTICIPATION GOAL**

Inform - To provide the public with balanced and objective information to assist them in understanding the problem, alternatives, opportunities and/or solutions.

**PROMISE TO THE PUBLIC**

Inform - We will keep you informed.

---

**FOLLOW UP ACTIONS:**

Once Council makes a decision, the approved Financial Statements and Financial Information Return will be signed and submitted to the Minister of Alberta Municipal Affairs.

---

**ATTACHMENT(S):**

- 2024 Draft Audit Findings Report
- 2024 Draft Financial Statements
- MGA excerpts Section 276-178, Section 281

MGA Section 276-278

**Annual financial statements**

**276(1)** Each municipality must prepare annual financial statements of the municipality for the immediately preceding year in accordance with

- (a) Canadian generally accepted accounting principles for municipal governments, which are the standards approved by the Public Sector Accounting Board included in the CPA Canada Public Sector Accounting Handbook published by the Chartered Professional Accountants of Canada, as amended from time to time, and
- (b) any modification of the principles or any supplementary accounting standards or principles established by the Minister by regulation.

**(2)** The municipality's financial statements must include

- (a) the municipality's debt limit, and
- (b) the amount of the municipality's debt as defined in the regulations under section 271.

**(3)** Each municipality must make its financial statements, or a summary of them, and the auditor's report of the financial statements available to the public in the manner the council considers appropriate by May 1 of the year following the year for which the financial statements have been prepared.

*RSA 2000 cM-26 s276;2014 cC-10.2 s181*

#### **Financial information return**

**277(1)** Each municipality must prepare a financial information return respecting the financial affairs of the municipality for the immediately preceding calendar year.

**(2)** The Minister may establish requirements respecting the financial information return, including requirements respecting the accounting principles and standards to be used in preparing the return.

*1994 cM-26.1 s277;1995 c24 s34 RSA 2000*

#### **Returns and reports to Minister**

**278** Each municipality must submit

- (a) its financial information return and the auditor's report on the financial information return, and
- (b) its financial statements and the auditor's report on the financial statements

to the Minister by May 1 of the year following the year for which the financial information return and statements have been prepared.

*1994 cM-26.1 s278*

MGA 281

#### **Auditor's reports**

**281(1)** The auditor for the municipality must report to the council on the annual financial statements and financial information return of the municipality.

**(2)** The reports on the annual financial statements and financial information return must be in accordance with

- (a) Canadian generally accepted accounting principles for municipal governments, which are the standards approved by the Public Sector Accounting Board included in the CPA Canada Public Sector Accounting Handbook published by the Chartered Professional Accountants of Canada, as amended from time to time, and

- (b) any modifications of the principles referred to in clause (a) or any supplementary principles established by the Minister by regulation.

**(3)** The auditor must separately report to the council any improper or unauthorized transaction or non-compliance with this or another enactment or a bylaw that is noted during the course of an audit.

**(4)** The council or the Minister may require any further examination and report from the auditor.

*RSA 2000 cM-26 s281;2014 cC-10.2 s181*