

Application: SPONS-0000000049

Sponsorship Application

Summary

ID: SPONS-0000000049

Last submitted: Apr 7 2025 10:11 AM (MDT)

Labels: Operating Grants, Recreation

Eligibility Form

Completed - Apr 4 2025

Eligibility Form

Are you applying on behalf of a non-profit organization?

Yes

If yes, please specify the Act you are registered under:

Other, please specify...: Registered Charitable Organization

Sponsorship Application Form

Completed - Apr 7 2025

Sponsorship Application Form

If you are wanting to apply for an **In-Kind Donation for your event as well as sponsorship, please complete the In-Kind Donation application form.*

Please refer to the following Greenview policies for additional information:

- [Greenview Sponsorship Policy 8012](#)
- [Greenview Support Recognition Policy 8000](#)

Organization Information

Name of Organization	The Northwestern Polytechnic Foundation
Mailing Address	10726 100 Avenue
Town/City	Grande Prairie
Postal Code	T8V4C4
Province	Alberta
Contact Name	
Position of Contact Person	Advancement Coordinator
Email	
Phone Number	
Briefly Describe your organization	<p>The Northwestern Polytechnic Foundation provides a range of services to the community, centered on education, workforce development, and community engagement. As a part of a post-secondary institution, we are committed to unlocking human potential by offering responsive career and industry training, hands-on practical education, and applied research opportunities. We play a crucial role in strengthening economic prospects in northern Alberta by attracting opportunities and developing new talent across various disciplines.</p> <p>Through strong community and industry partnerships, we ensure that our programs remain relevant and impactful. We prioritize listening, feedback, and relationship-building to adapt to evolving needs. Additionally, we are dedicated to Indigenization by fulfilling the Indigenous Education Protocol.</p> <p>Our organization fosters meaningful engagement and shared-value partnerships. Our mission is to empower success, build trust, and create opportunities that benefit individuals and the broader community.</p>

This is the act you are registered under.

Please verify:

Charitable Organization

Registration No.

118945484 RR0001

Type of sponsorship request

Responses Selected:

Event

Name of Event

Northwestern Polytechnic Golf Classic

Total Amount Requested

\$1500.00

Date of Event

Jun 6 2025

Location of Event

Grande Prairie Golf and Country Club

Please indicate the intended purpose and direct goals of the event.

Your sponsorship will help us raise funds at the NWP Golf Classic fundraising event to be used toward the purchase of leading-edge equipment, learning tools and special events for students. With so many new programs scheduled to begin in 2025-2027, along with the 35 new programs welcomed in the past two years, and our increased enrollment in a number of programs, we desire to see these funds go toward supporting students in receiving the highest quality education in northern Alberta.

Strong partnerships with sponsors and community supporters shape the success of NWP and, ultimately, our Wolfpack.

How many people will benefit from the planned event?

This fundraising event will benefit approximately 3000 students that enroll in our institution each year.

Please describe how the event will benefit the community and the residents of Greenview.

Our organization has a significant impact on the regional community by providing financial support to post-secondary students through student awards, totaling approximately \$500,000 each year. Contributions to The Northwestern Polytechnic Foundation help ensure access to high-quality education, innovative programming, and essential teaching tools and equipment. Additionally, we recognize and celebrate the achievements of our valued supporters and alumni, fostering a strong and engaged community. Through these efforts, we empower students, support researchers, and enhance educational opportunities, ultimately contributing to the growth and success of individuals and the broader regional community.

Has Greenview provided a sponsorship to your organization within the last 2 years?

Yes

Funding Amount

5000.00

Have you applied for sponsorship from sources other than the MD of Greenview?

Yes

List the sponsor, purpose and amount

	Sponsor Name	Purpose	Amount
1	Fletcher Mudryk LLP	Title Sponsor; Operating Costs	15000.00
2	Chrenek Dion & Associates	Operating Costs	5000.00
3	Pomeroy Lodgings LP	Operating Costs	5000.00
4	Ken Sargent Buick GMC & Sean Sargent Toyota	Operating Costs	3500.00
5	International Paper	Operating Costs	7500.00

Have you performed any fundraising projects?

No

Please provide any additional information that will assist to support a funding decision.

We would greatly appreciate your consideration of sponsoring our event. The more exposure, donations or sponsorship funds that The Northwestern Polytechnic Foundation can acquire, the more we can support our students' needs through student awards, new tools and equipment for classrooms and much more. This event is a fun and engaging way to meet members of our community and to promote our organization's vision, mission and goals.

Please note that we have sent sponsorship request letters to 30+ organizations with the hopes that some will commit to sponsoring our event. Also, in the budget, you can see the sponsorship we have currently secured for this fundraising event.

If awarded a sponsorship, please list how you plan to recognize the MD of Greenview.

i.e. Social Media, Posters, Signs, Website

As a Bronze Sponsor, we would provide the following sponsor recognition:

- Company logo to appear on
 - Sponsor board
 - NWP web page and social media
- Program recognition
- Company recognition in publication
- 1 free golfer registration

Greenview Logo Permission Requirements

Please contact the Communications Department at communications@mdgreenview.ab.ca for all use of Greenview Logos as well as advertising, signs and imaging which require authorization by Greenview communications team.

FOIP Disclosure

Any personal information that the Municipal District of Greenview may collect on this form is in compliance with Section 33(a) and 39(1)(a)(b)(c) of the Freedom of Information and Protection of Privacy Act. The information collected is required for the purpose of carrying out an operating program or activity of the Municipality, in particular for the purpose of the Community Impact Grant. If you have any questions about the collection please contact the Freedom of Information and Protection of Privacy Coordinator at 780.524.7600.

By signing and typing your name below the signature line below you are confirming you have provided the required information for the sponsorship application.

Please use your mouse to sign

Name:

Date

Apr 7 2025

Upload past financial statements

Completed - Apr 7 2025

If you do not have a financial statement to upload, please complete the "Profit Loss Statement" and "Balance Sheet" form templates provided.

[2024-03-31 NWP Foundation Financials](#)

Filename: 2024-03-31_NWP_Foundation_Financials.pdf **Size:** 471.7 kB

Budget for current event

Completed - Apr 7 2025

[NWP Golf Classic Budget 2025](#)

Filename: NWP_Golf_Classic_Budget_2025_.xlsx Size: 20.5 kB

Any supporting documents, ie. Quotes, etc.

Completed - Apr 7 2025

[2025 NWP Golf Classic Sponsorship Package](#)

Filename: 2025_NWP_Golf_Classic_Sponsorship_Package.pdf Size: 8.4 MB

Northwestern Polytechnic Foundation

Financial Statements

March 31, 2024

Northwestern Polytechnic Foundation

Year Ended March 31, 2024

Table of Contents

	<u>Page</u>
Financial Statements	
Statement of Management Responsibility	1
Independent Auditor's Report	2
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8



Statement of Management Responsibility

The financial statements of Northwestern Polytechnic Foundation, ("the Foundation"), have been prepared by management in accordance with Canadian public sector accounting standards as described in note 2 to the financial statements. The financial statements present fairly the financial position of the Foundation as of March 31, 2024 and the results of its operations, remeasurement gains and losses, change in net financial assets and cash flows for the year then ended.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has developed and maintains a system of internal control designed to provide reasonable assurance that the Foundation's assets are safeguarded from loss and that the accounting records are a reliable basis for presentation of the financial statements.

The Board of Directors is responsible for reviewing and approving the financial statements, and overseeing management's performance of its financial reporting responsibilities.

The Board of Directors carries out its responsibility for review of the financial statements principally through its Audit Committee. With the exception of the President, all members of the Audit Committee are not employees of the Foundation. The President is an *ex-officio* member of the committee and is ineligible to vote. The Audit Committee meets with management and the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Audit Committee, with and without the presence of management.

These financial statements have been reported on by KPMG LLP, the auditor appointed by the Board of Directors. The Independent Auditor's report outlines the scope of the audit and provides the audit opinion on the fairness of presentation of the information in the financial statements.

Vanessa Sheane, PhD, RN
President and CEO

Thomas Watts, MBA
Vice President Finance and Administration


Northwestern Polytechnic Foundation

Statement of Financial Position

Year Ended March 31, 2024

	2024	2023
Financial assets excluding portfolio investments restricted for endowments		
Cash and cash equivalents (Note 4)	\$ 658,693	\$ 473,589
Portfolio investments - non-endowment (Note 5)	6,241,877	4,477,029
Due from Northwestern Polytechnic (Note 10)	1,628,536	1,658,545
Cash surrender value on life insurance (Note 7)	166,890	203,403
	<u>8,695,996</u>	<u>6,812,566</u>
Liabilities		
Accounts payable and accrued liabilities	33,098	33,096
Deferred revenue (Note 8)	8,413,178	5,774,420
Net financial assets excluding portfolio investments restricted for endowments	<u>249,720</u>	<u>1,005,050</u>
Portfolio investments - restricted for endowments (Note 5)	<u>8,506,075</u>	<u>7,668,909</u>
Net financial assets	<u>8,755,795</u>	<u>8,673,959</u>
Net financial assets are comprised of:		
Accumulated surplus (Note 9)	8,755,795	8,673,959
	<u>\$ 8,755,795</u>	<u>\$ 8,673,959</u>

Approved by the Board of Directors


Vanessa Sheane, PhD, RN
President & CEO


Brent Cage (Jul 19, 2024 11:46 MDT)
Brent Cage, K.C.
Vice-Chair, Board of Directors

The accompanying notes are an integral part of these financial statements.

Northwestern Polytechnic Foundation

Statement of Operations

Year Ended March 31, 2024

	Budget (Note 15)	2024	2023 (9 months)
Revenues			
Government of Alberta grants (Note 11)	\$ 340,000	\$ 327,200	\$ 269,446
Contributions from Northwestern Polytechnic (Note 10)	187,500	163,639	358,029
Donations (Note 12)	424,500	635,015	404,862
Investment income	125,000	80,035	54,953
Fundraising events and sponsorships (Note 12)	232,638	423,853	202,884
	1,309,638	1,629,742	1,290,174
Expenses (Note 13)			
Student support	590,500	745,315	655,963
Institutional support	190,238	207,300	392,328
Fundraising events and sponsorships (Note 12)	378,900	301,131	156,609
Distributions to Northwestern Polytechnic (Note 10)	150,000	324,160	53,088
	1,309,638	1,577,906	1,257,988
Annual operating surplus	-	51,836	32,186
Endowment contributions (Note 9)	-	30,000	500,000
Annual surplus	-	81,836	532,186
Accumulated surplus, beginning of year	-	8,673,959	8,141,773
Accumulated surplus, end of year (Note 9)	\$ -	\$ 8,755,795	\$ 8,673,959

The accompanying notes are an integral part of these financial statements.

Northwestern Polytechnic Foundation

Statement of Change in Net Financial Assets

Year Ended March 31, 2024

	2024	2023 (9 months)
Net financial assets, beginning of year	\$ 8,673,959	\$ 8,141,773
Annual surplus	81,836	532,186
Net financial assets, end of year	\$ 8,755,795	\$ 8,673,959

The accompanying notes are an integral part of these financial statements.

Northwestern Polytechnic Foundation

Statement of Cash Flows

Year Ended March 31, 2024

	2024	2023 (9 months)
Operating transactions:		
Annual surplus	\$ 81,836	\$ 532,186
Add (deduct) non-cash items:		
(Gain) loss on sale of portfolio investments	(32,708)	49,565
Decrease (increase) in cash surrender value on life insurance	36,513	(3,988)
Net changes in working capital items:		
Accounts payable	2	33,096
Deferred revenue	1,297,241	(1,046,068)
Due from Northwestern Polytechnic	30,009	402,390
Cash provided by (applied to) operating transactions	1,412,893	(32,819)
Investing transactions:		
Purchase of portfolio investments	(5,358,068)	(2,679,496)
Proceeds on sale of portfolio investments	4,100,279	2,347,820
Cash applied to investing transactions	(1,257,789)	(331,676)
Financing transactions		
Endowment contributions	30,000	25,000
Cash provided by financing transactions	30,000	25,000
Increase (decrease) in cash and cash equivalents	185,104	(339,495)
Cash and cash equivalents at beginning of year	473,589	813,084
Cash and cash equivalents at end of year	\$ 658,693	\$ 473,589

The accompanying notes are an integral part of these financial statements.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

1. Authority and purpose

The Grande Prairie Regional College Alumni/Foundation ("the Foundation") was incorporated under Part 9 of the Companies Act of Alberta on August 11, 1982. The Foundation is a registered public foundation, and under section 149 of the Income Tax Act (Canada), is exempt from the payment of income tax. The name was originally changed in 2004 from Grande Prairie Regional College Foundation to Grande Prairie Regional College Alumni/Foundation. The name has recently been changed for a second time as of December 1, 2022, to Northwestern Polytechnic Foundation. The purpose of the Foundation is to solicit, receive and administer funds and property donated by business, industry, individuals and other foundations for the advancement of Northwestern Polytechnic ("NWP").

In the previous year, the Foundation changed its fiscal year end to March 31, 2023, to coincide with that of the Government of Alberta. This change in fiscal year end was approved by the Minister of Advanced Education on December 14, 2021. Information included in the financial statements reflects the first complete fiscal period consisting of twelve months ending March 31, 2024, as compared to the nine month period ending March 31, 2023. As a result the two periods are not entirely comparable.

2. Summary of significant accounting policies and reporting practices

These financial statements have been prepared in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Foundation are as follows:

a. Use of estimates

The measurement of certain assets, liabilities, revenues and expenses is contingent upon future events; therefore, the preparation of these financial statements requires the use of estimates, which may vary from actual results. The Foundation's management uses judgement to determine such estimates. Portfolio investment impairment and in-kind donations are the most significant items based on estimates. In management's opinion, the resulting estimates are within reasonable limits of materiality and are in accordance with the significant accounting policies summarized below. These significant accounting policies are presented to assist the reader in evaluating these financial statements and, together with the following notes, should be considered an integral part of the financial statements.

b. Non-use of statement of remeasurement gains and losses

As the portfolio investments are restricted, the change in valuation of financial assets and liabilities or, unrealized gains and losses of portfolio investments, are presented in accordance with the accounting policies of financial instruments as disclosed below. Consequently, there are no items to be reported on the statement of remeasurement gains and losses. Therefore, the statement is not required to be included in these financial statements.

c. Valuation of financial assets and liabilities

The Foundation's financial assets and liabilities are measured as follows:

Financial Statement Component	Measurement
Cash and cash equivalents	Cost
Portfolio investments	Fair value
Cash surrender value on life insurance	Cost
Accounts payable and accrued liabilities	Cost
Due from Northwestern Polytechnic	Cost

Unrealized gains and losses from changes in the fair value of restricted financial assets and liabilities are recognized as deferred revenue.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value that is other than temporary is not reversed for a subsequent increase in value.

For financial assets and liabilities measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value. Investment management fees are expensed as incurred. The purchase and sale of portfolio investments are accounted for using trade-date accounting.

The Foundation does not use foreign currency contracts or any other type of derivative financial instruments for trading or speculative purposes.

d. Revenue recognition

All revenues are reported on the accrual basis of accounting. Cash received for which goods or services have not been provided by year end is recognized as deferred revenue.

i. Government grants, non-government grants and donations

Government transfers are referred to as government grants.

Restricted grants and donations are recognized as deferred revenue if the terms for the use, or the terms along with the Foundation's actions and communications as to the use, create a liability. These grants and donations are recognized as revenue as the terms are met.

Government grants without terms for the use of the grant are recognized as revenue when the Foundation is eligible to receive the funds. Unrestricted non-government grants and donations are recognized as revenue in the year received or in the year the funds are committed to the Foundation if the amount can be reasonably estimated and collection is reasonably assured.

In-kind donations of services, materials and tangible capital assets are recognized at fair value when such value can reasonably be determined. Transfers of tangible capital assets from related parties are recognized at the carrying value.

ii. Grants and donations related to land

Grants and donations for the purchase of land are recognized as deferred revenue when received, and recognized as revenue when the land is purchased.

The Foundation recognizes in-kind contributions of land as revenue at the fair value of the land when a fair value can be reasonably determined. When the Foundation cannot determine the fair value, it recognizes such in-kind contributions at nominal value.

iii. Fundraising events and sponsorships

Revenue from fundraising events and sponsorships held for a specific purpose is recognized when received or receivable, and the event is complete.

iv. Endowment contributions

Endowment contributions are recognized as revenue in the statement of operations in the year in which they are received, and are required by donors to be maintained intact in perpetuity.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

v. Investment income

Investment income includes dividends, interest income, and realized gains or losses on the sale of portfolio investments. Investment income from restricted grants and donations is recognized as deferred revenue when the terms for use create a liability, and is recognized as investment income when the terms of the grant or donation are met. The endowment spending allocation portion of investment income and realized investment income earned by the endowment balances to enhance future earnings and be available in future periods is recognized as deferred revenue when the terms for the use by the endowment create a liability.

e. Endowments

Endowments consist of externally restricted donations received by the Foundation and internal allocation by the Foundation's Board of Directors, the principal of which is required to be maintained in perpetuity.

Investment income earned on endowments must be used in accordance with the various purposes established by the donors as specified in the endowment agreement or the Board of Directors. Benefactors, as well as Foundation policy, stipulate that the economic value of the endowments must be protected by limiting the amount of income that may be expended.

Under the *Post-secondary Learning Act*, the Foundation has the authority to alter the terms and conditions of endowments to enable:

- Income earned by the endowment is to be withheld from distribution to avoid fluctuations in the amounts distributed and generally to regulate the distribution of income earned by the endowment.
- Encroachment on the capital of the endowment to avoid fluctuations in the amounts distributed and generally to regulate the distribution of the investment income earned by the endowment if, the encroachment benefits the Foundation and does not impair the long term value of the fund.

f. Foreign currency translation

Transaction amounts denominated in foreign currencies are translated into their Canadian dollar equivalents at exchange rates prevailing at the transaction dates. Carrying values of monetary assets and liabilities and non-monetary items included in the fair value category reflect the exchange rates at the statement of financial position date. Unrealized foreign exchange gains and losses are recognized in the statement of operations.

g. Funds and reserves

Certain amounts, as approved by the Board of Directors, are set aside in accumulated surplus for future operating and capital purposes. Transfers to or from funds and reserves are an adjustment to the respective fund when approved.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

h. Expense by function

The Foundation uses the following categories of functions on its statement of operations.

i. Student support

Expenses related to activities directly supporting the students of NWP. This includes awards, scholarships and bursaries that support individual students or groups of students.

ii. Institutional support

Expenses for Foundation-wide administration including executive management, public relations, alumni relations and development, communications and corporate finance.

iii. Fundraising events, sponsorships and donations support

Expenses for fundraising events, sponsorship and donations related to the Foundation, and other programs specifically funded by restricted grants and donations.

iv. Distributions to Northwestern Polytechnic

Expenses for programs related to NWP specifically funded by restricted grants and donations.

i. Future changes in accounting standards

The Foundation will adopt the following new conceptual framework and accounting standard approved by the Public Sector Accounting Standard Board:

Effective April 1, 2026, *The Conceptual Framework for Financial Reporting in the Public Sector*. The Conceptual Framework is the foundation for the public sector financial reporting standards. It replaces the conceptual aspects of Section PS 1000, *Financial Statement Concepts*, and Section PS 1100, *Financial Statement Objectives*. The conceptual framework highlights considerations fundamental for the consistent application of accounting issues in the absence of specific standards.

Effective April 1, 2026, PS 1202, *Financial Statement Presentation*. Section PS 1202 sets out general and specific requirements for the presentation of information in general purpose financial statements. The financial statement presentation principles are based on the concepts within the Conceptual Framework.

The Foundation is currently assessing the impact of the new conceptual framework and standard, and the extent of the impact of their adoption on the financial statements has not yet been determined.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

3. Adoption of the new accounting policies and guidelines

Effective April 1, 2023, the Foundation adopted the new accounting standard PS 3400, *Revenue*, a standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The Foundation adopted this standard on a prospective basis and as a result, 2023 comparatives are not restated.

Effective April 1, 2023, the Foundation adopted the principles in the new guideline PSG-8, *Purchased intangibles*. The guideline provides direction on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet this definition.

The Foundation adopted this standard on a prospective basis and as a result, 2023 comparatives are not restated. The Foundation did not purchase any intangibles in the year so there was no impact on the financial statements at this time.

4. Cash

The Foundation has restricted assets which relate to restricted casino and raffle bank accounts with external restrictions from Alberta Gaming, Liquor and Cannabis. Cash is comprised of:

	2024	2023
Cash	\$ 465,799	\$ 286,025
Restricted cash	192,894	187,564
Total	\$ 658,693	\$ 473,589

5. Portfolio investments

	2024	2023
Portfolio investments - restricted for non-endowment	\$ 6,241,877	\$ 4,477,029
Portfolio investments - restricted for endowments	8,506,075	7,668,909
Total	\$ 14,747,952	\$ 12,145,938

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

The composition of portfolio investments in measured as follows:

2024	Level 1	Level 2	Level 3	Total
Portfolio investments at fair value:				
Fixed income				
Canadian bonds	\$ -	\$ 2,693,441	\$ -	\$ 2,693,441
Global fixed income mutual funds	-	2,437,882	-	2,437,882
Equities				
Canadian equities	4,083,714	-	-	4,083,714
Foreign equities	5,532,915	-	-	5,532,915
Total portfolio investments	9,616,629	5,131,323	-	14,747,952
	65 %	35 %	- %	100 %

2023	Level 1	Level 2	Level 3	Total
Portfolio investments at fair value:				
Fixed income				
Canadian bonds	\$ -	\$ 2,284,676	\$ -	\$ 2,284,676
Global fixed income mutual funds	-	2,003,015	-	2,003,015
Equities				
Canadian equities	3,318,427	-	-	3,318,427
Foreign equities	4,539,820	-	-	4,539,820
Total portfolio investments	7,858,247	4,287,691	-	12,145,938
	65 %	35 %	- %	100 %

The fair value measurements are those derived from:

- **Level 1:** Quoted prices in active markets for identical assets;
- **Level 2:** Fair value measurements are those derived from inputs other than quoted prices included with Level 1 that are observable for the assets, either directly (i.e. as prices) or indirectly (i.e. derived from prices);
- **Level 3:** Fair value measurements are those derived from valuation techniques that include inputs for the assets that are not based on observable market data (unobservable inputs).

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

6. Financial risk management

The Foundation is exposed to a variety of financial risks, including market price risk, foreign currency risk, liquidity risk, credit risk, and interest rate risk. To manage investment risks, the Foundation invests in a diversified portfolio of investments that is guided by established investment policies that outline risk and return objectives. The long term objectives of the Foundation's investment policies are to achieve a long term real rate of return in excess of fees and expenses and maintain the real value of the fund.

a. Market price risk

The Foundation is exposed to market price risk - the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual security, its issuer, or general market factors affecting all securities. To manage this risk, the Foundation has established an investment policy with a target asset mix that is diversified by asset class with individual issuer limits and is designed to achieve a long-term rate of return that in real terms equals or exceeds total endowment expenditures with an acceptable level of risk.

The Foundation assesses its portfolio sensitivity to a percentage increase or decrease in the market prices. The sensitivity rate is determined using the historical annualized standard deviation for the total portfolio over a five-year period as determined by the Foundation's investment advisors. As at March 31, 2024, if market prices had a 2.16% (2023 - 2.68%) increase or decrease, with all other variables held constant, the increase or decrease in endowment net assets for the year would be \$266,491 (2023 - \$272,178).

b. Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Foundation is exposed to a foreign exchange risk on investments that are denominated in foreign currencies and uses foreign currency investment limits to manage this risk. The exposure to foreign exchange risk is low due to the amount of business activities conducted in a foreign currency.

The impact of change in value of the Canadian dollar against the foreign currency portfolio investments is as follows:

	Fair Value	2.5% decrease	1.0% decrease	1.0% increase	2.5% increase
Foreign currency equities	\$ 5,532,915	\$ 5,394,592	\$ 5,477,586	\$ 5,588,244	\$ 5,671,238

The Global fixed income mutual funds are denominated in Canadian dollars, therefore the foreign currency risk exposure is indirect.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

c. Liquidity risk

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting obligations associated with its financial liabilities. The Foundation maintains a portfolio of investments that are highly liquid and readily convertible to cash, to manage short-term cash requirements.

d. Credit risk

Counterparty credit risk is the risk of loss arising from the failure of a counterparty to fully honour its financial obligations with the Foundation. The Foundation is exposed to credit risk on investments and has established an investment policy with required minimum credit quality standards and issuer limits to manage this risk.

The credit risks on investments held as bonds are as follows:

	2024		2023	
	\$	%	\$	%
Credit Rating				
AAA	\$ 728,893	27 %	\$ 517,140	23 %
AA	402,330	15 %	292,774	13 %
A	1,562,218	58 %	1,341,355	59 %
BBB	-	- %	133,407	5
	\$ 2,693,441	100 %	\$ 2,284,676	100 %

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

e. Interest rate risk

Interest rate risk is the risk to the Foundation's earnings that arise from fluctuations in interest rates and the degree of volatility of these rates. This risk is managed by investment policies that limit the term to maturity of certain fixed income securities that the Foundation holds. If interest rates increased by 1%, across all points of the yield curve and all other variables are held constant, the potential loss in fair value to the Foundation would be approximately 7.20% of total investments (2023 - 7.33%).

The maturity and effective market yield of interest bearing investments are as follows:

	Less than 1 year	1-5 years	Greater than 5 years	Average effective market yield
Canadian bonds	\$ -	\$ 153,941	\$ 2,539,500	3.45 %

7. Cash surrender value on life insurance

The Foundation is the assignee and owner of life insurance policies with cash surrender values totalling \$166,890 (2023 - \$203,403).

8. Deferred revenue

Deferred revenues are set aside for specific purposes as required either by legislation, regulation or agreement:

	2024				2023
	Endowment deferred revenue	Scholarships, awards and bursaries	Program, campaign and general	Unspent externally restricted contributions	Unspent externally restricted contributions
Balance, beginning of year	\$ 2,198,737	\$ 1,187,434	\$ 2,388,249	\$ 5,774,420	\$ 5,976,295
Grants and donations received during the year	97,927	432,505	1,358,964	1,889,395	593,724
Investment income	159,475	135,633	27,479	322,586	112,629
Unrealized gains (losses)	-	-	1,341,517	1,341,517	852,958
Assignment of donation to Endowment	-	-	-	-	(475,000)
Deferred revenue spent during the period	(65,109)	(755,805)	(93,826)	(914,740)	(1,286,186)
Balance, end of year	\$ 2,391,030	\$ 999,767	\$ 5,022,383	\$ 8,413,178	\$ 5,774,420

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

9. Net assets

The composition of net assets is as follows:

	Internally restricted surplus (a)	Endowments	Total accumulated surplus
Net assets as at June 30, 2022	\$ 886,218	\$ 7,255,555	\$ 8,141,773
Annual surplus	32,186	-	32,186
Endowments			
New donations	-	500,000	500,000
Net assets at March 31, 2023	918,404	7,755,555	8,673,959
Annual surplus	51,836	-	51,836
Endowments			
New donations	-	30,000	30,000
Net assets at March 31, 2024	\$ 970,240	\$ 7,785,555	\$ 8,755,795

(a) Internally restricted surplus represents the amounts set aside by the Foundation's Board of Directors for specific purposes. Those amounts are not available for other purposes without the approval of the Board and do not have interest allocated to them. The internally restricted surplus is included in portfolio investments - restricted for non-endowment.

10. Related party transactions and balances

The Foundation is a related party to Northwestern Polytechnic (NWP), related by common management. The Foundation utilizes space provided by NWP and is provided to the Foundation at a nominal cost.

The balance in the "Due from (to) Northwestern Polytechnic" account represents the cash held (owed) by the Foundation that is related to donations, grants and proceeds from fundraising activities for NWP but not yet received (paid) as at the end of the year. NWP provides contracted administrative services, including human resources, marketing and communications, financial services and information technology to the Foundation. The Foundation distributes donations and unrestricted fundraising proceeds to NWP in support of specified programs. The following transactions took place in the normal course of operations between the Foundation and NWP. The transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

	2024	2023
Contributions from NWP including contracted administrative services provided to the Foundation	\$ 163,639	\$ 358,029
Distributions to NWP including donations and fundraising	\$ 324,160	\$ 53,088
Due from (to) NWP	\$ 1,628,536	\$ 1,658,545

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

11. Government transfers

The Foundation operates under the authority and statutes of the Province of Alberta. Transactions and balances between the Foundation and the Government of Alberta (GOA) are measured at the exchange amount and summarized below.

	2024	2023 (9 months)
Grants from the Government of Alberta:		
Advanced Education	\$ 327,200	\$ 269,446

12. Fundraising events and sponsorships

	2024			2023 (9 months)	
	Revenue	Expenses	Net	Net	
Events					
Presidents Ball	\$ 147,400	\$ (108,043)	\$ 39,357	\$ 21,796	
NWP Classic	128,650	(76,414)	52,236	-	
Other	147,803	(108,271)	39,532	58,946	
	423,853	(292,728)	131,126	80,742	
Administration	635,015	(8,403)	626,612	370,395	
	\$ 1,058,868	\$ (301,131)	\$ 757,738	\$ 451,137	

13. Expense by object

The following is a summary of expense by object:

	Budget (Note 15)	2024 Actual	2023 (9 months) Actual
Materials, supplies and services	\$ 531,638	\$ 668,952	\$ 349,731
Scholarships and bursaries	590,500	745,315	655,963
Contracted services	187,500	163,639	252,294
	\$ 1,309,638	\$ 1,577,906	\$ 1,257,988

14. Economic dependence

The purpose of the Foundation is primarily to generate support for NWP. It is physically located on NWP's campus and is economically dependent on NWP for its operations. The Foundation expects the committed funding from NWP will be sufficient to continue as a going concern through its current and subsequent reporting periods. The Foundation does not have any externally imposed capital requirements.

Northwestern Polytechnic Foundation

Notes to the Financial Statements

Year Ended March 31, 2024

15. Budget figures

The Foundation's budget was derived from NWP's consolidated budget which was approved by the Northwestern Polytechnic Board of Governors and submitted to the Minister of Advanced Education.

16. Approval of financial statements

The financial statements were approved by the Board of Directors at the Foundation Annual General Meeting on July 3, 2024.

NWP Foundation - 2024 Audit Findings Report FINAL to sign

Final Audit Report

2024-07-19

Created:	2024-07-18
By:	Krista Schuett (KSchuett@nwpolytech.ca)
Status:	Signed
Transaction ID:	CBJCHBCAABAAVknAfuj6GdHJfUkhrDVZYuJDQG6HuVAN

"NWP Foundation - 2024 Audit Findings Report FINAL to sign" History

-  Document created by Krista Schuett (KSchuett@nwpolytech.ca)
2024-07-18 - 7:52:50 PM GMT- IP address: 192.139.30.254
-  Document emailed to brent@clhlaw.ca for signature
2024-07-18 - 7:53:44 PM GMT
-  Email viewed by brent@clhlaw.ca
2024-07-19 - 5:45:49 PM GMT- IP address: 18.144.38.62
-  Signer brent@clhlaw.ca entered name at signing as Brent Cage
2024-07-19 - 5:46:39 PM GMT- IP address: 64.178.156.186
-  Document e-signed by Brent Cage (brent@clhlaw.ca)
Signature Date: 2024-07-19 - 5:46:41 PM GMT - Time Source: server- IP address: 64.178.156.186
-  Agreement completed.
2024-07-19 - 5:46:41 PM GMT



Presented by:



FLETCHER MUDRYK LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
— TRUST • RESPECT • PRIDE —

NORTHWESTERN
POLYTECHNIC



SPONSORSHIP PACKAGE

**NWP Golf
Classic 2025**

36th Annual Golf Event

June 6, 2025

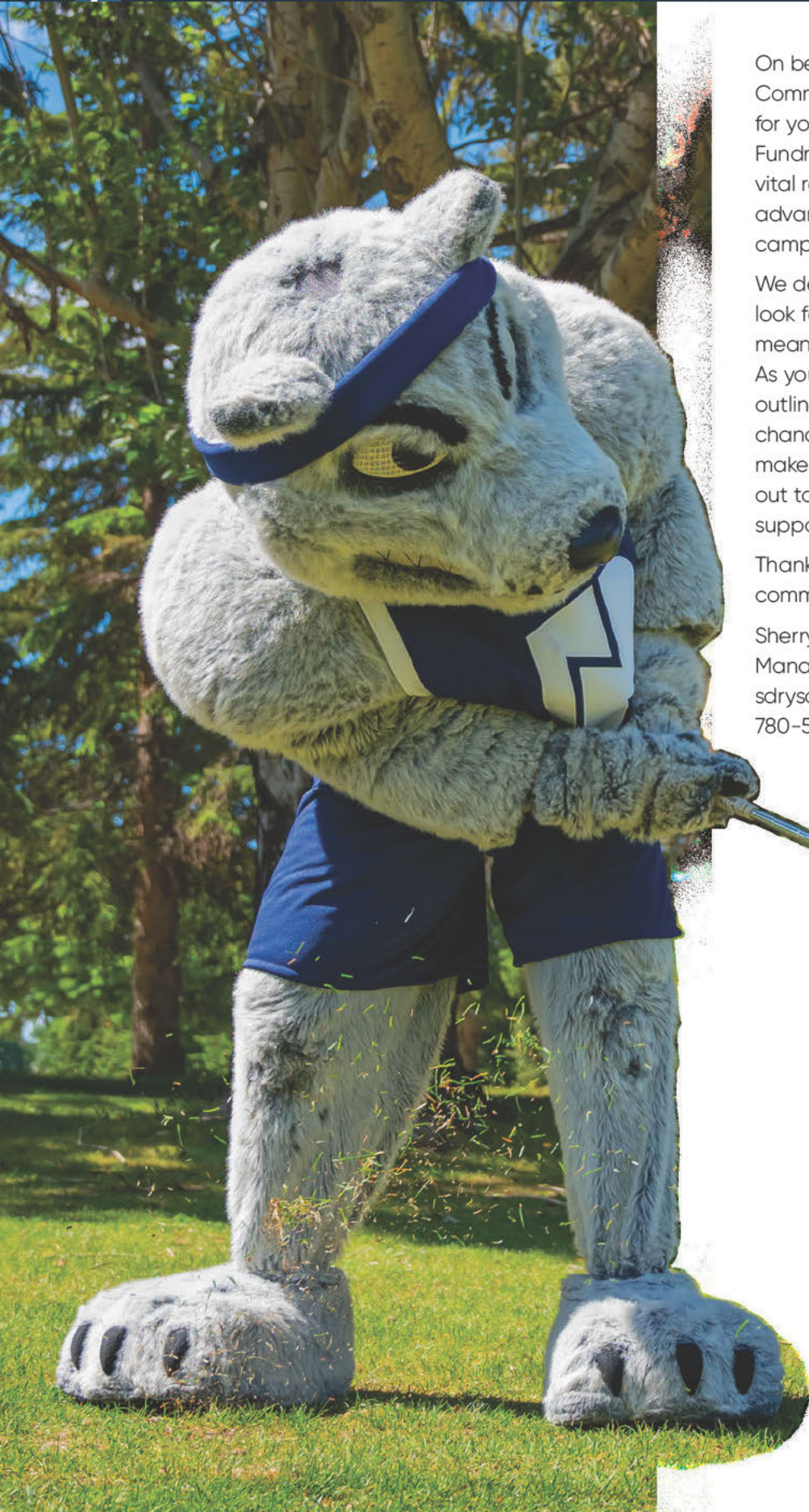


**NWP Golf
Classic 2025**
36th Annual Golf Event



Presented By:

FLETCHER MUDRYK LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
TRUST • RESPECT • PRIDE



On behalf of the Northwestern Classic Golf Committee, we extend our sincere appreciation for your support of our 36th Annual Golf Fundraising Event. Your generosity plays a vital role in strengthening our community and advancing educational opportunities across our campuses.

We deeply value our partnerships and look forward to working together to create meaningful impacts for students and programs. As you explore the sponsorship opportunities outlined in this package, we welcome the chance to discuss how your involvement can make a difference. Please feel free to reach out to our team with any questions or ideas for support.

Thank you for your time, generosity, and commitment to education at NWP.

Sherry A. Drysdale
Manager, Development and Alumni
sdrysdale@nwpolytech.ca
780-539-2818



Sponsorship Opportunities

SOLD/TITLE \$15,000

- Company logo to appear as "Presented By" on
 - All hole signage
 - Participant gift
 - Sponsor board
 - Digital sign
 - NWP web page and social media
- Company to receive one full page advertisement in NWP program
- Highest visibility among other event sponsors on the day of the tournament
- Company recognition in publication
- Sponsor recognition by Emcee at the banquet
- 2 golf foursomes

PLATINUM \$7,500-\$10,000

- Company logo to appear on
 - Sponsor board
 - Digital sign
 - NWP web page and social media
- Program recognition
- Company recognition in publication
- Sponsor recognition by Emcee at the banquet
- 1 golf foursome

GOLD \$5,000-\$7,499

- Company logo to appear on
 - Sponsor board
 - NWP web page and social media
- Program recognition
- Company recognition in publication
- Sponsor recognition by Emcee at the banquet
- 2 golfer registrations

SILVER \$3,000-\$4,999

- Company logo to appear on
 - Sponsor board
 - NWP web page and social media
- Program recognition
- Company recognition in publication
- 2 golfer registrations

BRONZE \$1,200-\$2,999

- Company logo to appear on
 - Sponsor board
 - NWP web page and social media
- Program recognition
- Company recognition in publication
- 1 golfer registration

FRIEND \$1,000

- Company logo to appear on
 - NWP web page
- Program recognition
- Company recognition in publication



Event and Hole Sponsorship

SPECIFIC SPONSORSHIPS	COMMITMENT	PACKAGE DESCRIPTION
Banquet Sponsor	\$7,500	Platinum Sponsor Recognition Signage at every table
SOLD/Golf Cart Sponsor	\$7,500	Platinum Level Recognition Company logo on all carts used in the tournament Company logo on all scorecards
SOLD/Tailgate Breakfast	\$5,000	Gold Level Recognition Company signage at breakfast location
Primer Party Sponsor	\$5,000	Gold Level Recognition Company signage at Primer Party location
Food Hole Sponsor (select holes available)	\$3,500	Silver Level Recognition Company tent or signage at designated hole (Company provides their own tent, signage, and staff)
Beverage Hole Sponsor (select holes available)	\$3,500	Silver Level Recognition Company tent or signage at designated hole (Company provides their own tent, signage, and staff) *Staff must have proof of pro-serve*
Hole-in-One Sponsor (select holes available)	\$3,500	Silver Level Recognition Company logo on signage at specific hole Company tent or signage at designated hole
Entertainment Sponsor	\$3,000	Silver Level Recognition Company logo near entertainment
Wine Sponsor	\$2,500	Bronze Level Recognition Company logo on wine labels
Photography Sponsor	\$2,500	Gold Level Recognition Company logo on signage at clubhouse
Name your Golf Cart	\$500 per cart	Company logo on your cart(s) used in the tournament



NWP Golf Classic 2025

36th Annual Golf Event

For more information on your golf tournament sponsorship,
please contact

Sherry A. Drysdale

Manager, Development and Alumni
sdrysdale@nwpolytech.ca
engage@nwpolytech.ca

780-539-2818
10726 106 Ave,
Grande Prairie, AB
T8V 4C4

**NORTHWESTERN
POLYTECHNIC** 

Hosted at the Grande Prairie Golf & Country Club
NWP.me/Golf